Resolution 22-01
Resolution to Determine Estimate of Funds Needed for 2021-2022 Fiscal Year

WHEREAS, The Mississippi Valley Library District must file on or before December 28, 2021 (the last Tuesday in December pursuant to 75 ILCS 16/30-85(c)) its Levy Ordinance for the 2021-2022 fiscal year; and

WHEREAS, pursuant to "The Truth in Taxation Act" (35 ILCS 200/18-55 et. seq.), The Mississippi Valley Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be necessary to be raised by taxation for the 2021-2022 fiscal year upon the taxable property in said Library District;

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED by the Board of Trustees of the Mississippi Valley Library District that the amounts of money estimated to be necessary to be raised by taxation for the 2021-2022 fiscal year upon the taxable property in said Library District is $1,170,815.00.

FURTHER RESOLVED the estimated amount is not greater than 105% of the preceding year's aggregate extension and, therefore, a Truth in Taxation hearing is not necessary.

ADOPTED this 18th day of October, 2021.

AYES: Schusky, Gottschalk, Bender, Gerstenecker, Robbins, Romero-Lizana
NAYS: —
ABSENT: Kulupka
ABSTAIN: —

Mark Schusky
President of the Board of Trustees

ATTEST:

Amanda ~~Burr~~ Bender
Secretary of the Board of Trustees

MISSISSIPPI VALLEY LIBRARY DISTRICT
ILLINOIS LIBRARY DISTRICT
OFFICIAL SEAL
ESTABLISHED 2004